

# MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION

2010 1<sup>ST</sup> QUARTER REPORT – MAY 18, 2010

## 2010 FIRST QUARTER HIGHLIGHTS

First quarter 2010 highlights include the continued expansion of Fox River Foods along with a new business opening at *Orchard Crossing*. *Orchard Crossing Family Dentistry* brings to Montgomery the latest in dental technology. Dr. John Gaspard and his wife Ann searched for several years to find the perfect location for their new practice. Please be sure to stop in and welcome them to the Community!

Continuing the success of the **MEDC Business Breakfast** series, the *Thriving during Tough Economic Times*, was a huge success. The team of professionals provided updates on incentives available for business. Their information has been listed below as a resource for you in case you missed the event.

The MEDC office also continued with their Business Climate and Enhancement committee meetings monthly. The committee continued to gain business and elected official support for the much-needed **Orchard Road improvements** in Kane County and at Route 30. The committee members also encouraged support to move forward with the **Stuart Sports Complex** expansion.

### Business Retention/Expansion (BRE)

The MEDC office had previously partnered with various groups on retention visits. In an added effort to help businesses, we would like to provide some added resources to our business support system. We have added to our team of experts the following; IL DCEO representatives; Michelle Michals and Joe McKeown ([www.illinoisbiz.biz](http://www.illinoisbiz.biz)); IMEC representative Rob McCann ([www.imec.org](http://www.imec.org)) Harris Bank, Chip St. Jules [chip.stjules@harrisbank.com](mailto:chip.stjules@harrisbank.com); Andrew Hamilton, Upper Illinois River Valley Development Authority (UIRVDA), [www.uirvda.com](http://www.uirvda.com); Com Ed Business Programs Manager, Steve Baab-[www.comed.com/smartideas](http://www.comed.com/smartideas) and Waubensee Community College – Lesa Norris [www.waubensee.edu](http://www.waubensee.edu). These added resources are brought to the community in an effort to continue and encourage support during these tough economic times. Please do not hesitate to give us a call. We will work with you to pull together any resources you may need.

The MEDC has called upon, supported, assisted, coordinated with and/or described its services to the following businesses during the 1<sup>st</sup> Quarter 2010:

- Aldi- both locations – on site visits
- Buona Beef- business & marketing support
- Boca Burritos-business & building support
- Caterpillar – on-site visit and Press conference
- Coffman Truck Sales, Inc – business support
- Family Dentistry – business support-opening
- Fox River Foods – business support, expansion
- Grays Mill- new business support
- Hollywood Video-on site visit
- Mobil Oil-Property purchase
- Montgomery Popcorn – on-site visit, business support
- Oswego Public Library District – Grand Opening & Ribbon Cutting
- Ozinga – business support
- Poor Boys – on site visit
- Ridge Ambulance Service-on site visit-support
- Rogy's Daycare-Grand Opening & Ribbon Cutting
- Schaefer's Greenhouse-marketing & business support
- State Farm – business support
- T – Mobil – business & marketing support

### 1<sup>st</sup> Quarter 2010 Highlights

#### New Business Coming Soon News:

- Buona Beef at Ogden Hill

#### Business Openings:

- Family Dentistry at Orchard Crossing- 2090 Orchard Road

#### Ribbon Cuttings: (last quarter 2009)

- Rogy's Daycare at Blackberry Creek – 2031 Mayfield Drive
- Montgomery Campus-Oswego Public Library at Ogden Hill-1111 Reading Drive

200 Webster Street, Montgomery, IL 60538



WELCOME TO THE  
**MONTGOMERY ECONOMIC**  
DEVELOPMENT CORPORATION

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## 2010 MEDC Membership

*Renewing MEDC members include:*

### **Executive Partner (\$5,000 & Up)**

- Caterpillar, Inc.
- Engineering Enterprises, Inc.
- Gusto Packing Co., Inc.
- Harris NA
- Montgomery Chiropractic
- Rush-Copley Medical Center
- Village of Montgomery

### **General Partner (\$1,000 & up)**

- CenterPoint Properties
- Greater Montgomery Area Chamber of Commerce
- Heitkotter, Inc.
- Mickey, Wilson, Weiler, Renzi & Andersson, PC
- Old Second National Bank
- Oswego Fire Protection District
- Weblinx, Inc.

### **Associate Partner (\$250 & up)**

- Bank of Montgomery
- Com Ed
- DME Access
- Earthmover Credit Union
- Fifth Third Bank
- Fox Metro WRD
- Haydens Athletic
- IMEC
- Imming Real Estate
- Kendall County
- Ledger-Sentinel
- Orchard Crossing Family Dentistry
- Oswego Public Library District
- Plumbers & Pipefitters Local 501
- RC Wegman
- School District 129
- Vesco Reprographic
- Waubensee Community College

**Please Welcome our newest Member:**

**Orchard Crossing Family Dentistry**  
2090 Orchard Road  
Montgomery, Illinois 60538

**630-859-3550**

## MARKETING AND PUBLIC RELATIONS EFFORTS

The MEDC participates in and represents the community of Montgomery and its stakeholders at many events and meetings in the area. They also serve as the primary marketing arm of the community. Be sure to contact the MEDC for more information on any of these activities or if you have a general interest in getting involved. Some of the activities that took place in the 1<sup>st</sup> Quarter 2010 included the following:

- Corridinated a meeting with Burlingting Junction Railway to evaluate sites for possible expansion of rail
- Attended several Kendall County Economic Development meetings
- Attended St. Patrick's Day Luncheon as a guest of Scott Roscoe, President of the Fox Valley Building Trades Council.
- *Participated in various Development meetings with the Village and Inland Real Estate Development, LLC*
- Updated Community Profile
- Coordinated testimony and presentation with Village and coridinated bus tour for new manufacturing prospect
- Attended monthly Village DRT Development meetings
- Facilitated a series of Directory listings in relocation magazines
- Re-established relationships with various Chicago Land Brokers and Developers to help re-establish ties in the community
- Visited all Dolan and Murphy Properties
- Walked through various available industrial buildings
- Participated in various meetings with the Village and Centerpoint properties
- Updated information on the LOIS system to reflect any current price reductions
- Established relationships with the local press as well as numerous Industrial and Commercial Real Estate Magazines for added exposure
- Met with all ED Partners on an individual basis
- Attended the Montgomery Area Chamber of Commerce Annual Dinner
- Participated in a Web seminar for raising funds for the MEDC

## BUILDING ACTIVITY

Commercial permits were up slightly in 2010 in comparison to the same quarter the previous year. The valuation was \$850,000 in 2010 compared to the same period in 2009, which was \$751,500. Industrial valuations showed no activity in both years during the first quarter. There was a significant change in the residential permits pulled this year in 2010. On the residential side the valuation in 2009 was \$2,344,500.00. This year the residential permits \* for the same period were \$5,125,500.00. This is almost double! The Medc has been working with various home builders, so again this is all great news.

*\*Data Source: Village of Montgomery Building Reports (January through April)*