



IS YOUR COMPANY AT RISK? The Answer May Surprise You.

Montgomery Economic Development Corporation, First National Bank, and First Insurance Group invite you to join them for this informative seminar where we will discuss how to avoid fines and penalties under the Affordable Care Act and will educate you on the simple steps to take to help safeguard electronic payments and prevent fraud on bank accounts

Thursday, March 17

8:00 am - 9:30 am

Montgomery Village Hall
200 N River St., Montgomery

Complimentary light breakfast will be provided.

Please RSVP by Friday, March 11 to Jason Hanson at
jhanson@fnni.com or (630) 553.6070



First National Bank



First Insurance Group

Member FDIC



First National Bank



First Insurance Group

Montgomery Village Hall

March 17th

MEDC Breakfast Agenda

7:45 Registration starts

8:00 – 8:15 Light breakfast and networking

8:15 – 8:45 Affordable Care Act presentation

Joe Roberts - CIC, First Insurance Group

8:45 – 9:15 How to prevent fraud on commercial banking accounts

Larry Gillie – Director, Corporate Treasury Services FNB Illinois

9:15 – 9:30 Coffee and networking

RSVP to Jason Hanson at 630-553-6070 jhanson@fnni.com

or Charlene Coulombe Fiore at 630-897-6748 char@montgomery-illinois.org





MEDC Breakfast Speakers

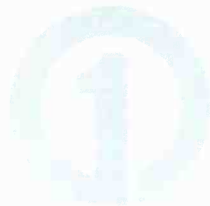
Larry Gillie, CTP – Vice President, Director of Treasury Services Illinois

Larry joined Castle Bank in 2012 to lead the Corporate Treasury Services team, and has over 20 years of banking experience with over 15 of those years working in Treasury Services. Before joining First National Bank, Larry worked at commercial banks located in suburban Chicago, and also served as an elected Village Trustee in Pingree Grove, IL. Larry earned his Certified Treasury Professional (CTP) designation in 2007 and has presented at various seminars and conferences regarding Treasury Services. He received his B.S. from the Kelley School of Business at Indiana University.

Joe Roberts – Agent, First Insurance Group

Joe is a producer of First Insurance Group. He specializes in benefit administration and overall risk management. Joe has been honored by the National Association of Health Underwriters as a Presidents Council award winner for excellence in the Health Insurance Industry. In 2007 he completed his advanced insurance degree and been given the designation as a Certified Insurance Counselor. Joe was appointed to the State of Illinois Adequate Health Care Task Force, by then State Senator Barack Obama and was subsequently elected to serve on the Steering Committee. He is only one of two insurance agents to have been given this responsibility of serving on the task force. Most recently he was appointed by the Department of Insurance as an "Exchange Ambassador", whose role will be to help the citizens of Illinois understand the Affordable Care Act, and the Federal/State Partnership Exchange. He currently sits on the Executive Board of the Illinois Independent Insurance Agents Association Government Affairs Executive Committee. Prior to his insurance career Joe was the President and CEO of the Fox Valley YMCA where he was recognized nationally for his work in financial development, fiscal management and operations. He served on the national YMCA Public Policy committee, regularly meeting with heads of state on national and international social service issues.

Joe currently sits on the Kishwaukee Physicians Group Board of Directors as well as the Kishwaukee Health Network Board of Managers, and is active in his community with the local school and park district. Joe lives in Sandwich with his wife Dr. Jennifer Roberts and their 3 children.





MEDC Breakfast

Case Study – Check Fraud

Background:

As Company X recently reconciled their checking account, the bookkeeper noticed that a check had posted to the account in the previous month that they did not recall issuing. After retrieving an image of the cleared check through the online banking portal, it was obvious that something was not correct. The check that had cleared turned out to be a fraudulent check, however the check had every appearance that it was legitimate – including the signature found on the bottom right of the check being a very good replica of that of the account's authorized signatory.

Resolution:

Because this client reconciled their checking account in a timely fashion (which is within 30 days after the end of the previous statement cycle), the Bank was able to return the fraudulent check to the bank that originally accepted the fraudulent check. However, after speaking with their Banker the client quickly realized that their account information was compromised and that there was the real possibility that there were many more of these checks that had yet to reach the bank for processing. It was at that point in time the client not only established a brand new checking account, making the compromised bank account information no longer valid for the fraudsters that were using it, but the client also engaged the Bank in protecting the account through the use of the Positive Pay service – the #1 method of preventing check fraud.

Outcome:

The client now uploads a file containing all issued checks to the Bank, using the online banking portal, before any checks leave their building. This ensures the Bank always has the most current listing of checks that are authorized by the client to be paid, leaving any exceptions to those issued checks to be managed by the client through the Bank's website as they attempt to post to the account. Because banks are always a day behind in how we process our work, Positive Pay exceptions can be brought to the attention of the client so they can view the check and make a pay or return decision from the online portal.

