



## Coronavirus (COVID-19) Small Business (SB) Resource Links/Referrals

***Note: Resources and information is continually changing, check back regularly***

Description	Source	Contact Information/URL
<b>Federal Government updates</b>	United States Government	<a href="https://www.usa.gov/coronavirus">https://www.usa.gov/coronavirus</a> and in Spanish at <a href="https://gobierno.usa.gov/coronavirus">https://gobierno.usa.gov/coronavirus</a>
<b>List of guides, info/resources from: CDC, SBA, OSHA, Facebook, Intuit (QB), Google</b>	America's Small Business Development Centers	<a href="https://americassbdc.org/coronavirus-information/">https://americassbdc.org/coronavirus-information/</a>
<b>IRS</b>	Internal Revenue Service	<a href="https://www.irs.gov/coronavirus">https://www.irs.gov/coronavirus</a> The IRS has established a special section focused on steps to help taxpayers, businesses and others affected by the coronavirus. This page will be updated as new information is available. Other information about actions being taken by the U.S. government is available at <a href="https://www.usa.gov/coronavirus">https://www.usa.gov/coronavirus</a> and in Spanish at <a href="https://gobierno.usa.gov/coronavirus">https://gobierno.usa.gov/coronavirus</a> .  <a href="https://www.irs.gov/newsroom/filing-and-payment-deadlines-questions-and-answers">https://www.irs.gov/newsroom/filing-and-payment-deadlines-questions-and-answers</a>
<b>Unemployment Insurance FAQ and Letter to Employers</b>	Illinois Dept of Employment Security (IDES)	<a href="https://www2.illinois.gov/ides/Pages/COVID-19-and-Unemployment-Benefits.aspx">https://www2.illinois.gov/ides/Pages/COVID-19-and-Unemployment-Benefits.aspx</a>
<b>SBA Economic Injury Disaster Loan (EIDL) APPLICATION</b>	SBA	<a href="http://www.sba.gov/disaster">www.sba.gov/disaster</a> 1-800-659-2955 <a href="mailto:disastercustomerservice@sba.gov">disastercustomerservice@sba.gov</a>



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<p><b>SBA Economic Injury Disaster Loan (EIDL) FORMS</b></p> <p><i>Note: the site us currently requiring you to download the loan application forms and then drag/drop back on the site to submit.</i></p> <p><i>Some documents are available in Spanish</i></p>	<p>SBA</p>	<p><a href="https://disasterloan.sba.gov/ela/information/paperforms">https://disasterloan.sba.gov/ela/information/paperforms</a></p> <p>FOR ALL APPLICATIONS THE FOLLOWING ITEMS MUST BE SUBMITTED:</p> <ul style="list-style-type: none"> <li>• Loan application (SBA Form 5), completed and signed</li> <li>• Tax Information Authorization (IRS Form 4506-T), completed and signed by each applicant, each principal owning 20 percent or more of the applicant business, each general partner or managing member; and, for any owner who has more than 50 percent ownership in an affiliate business. Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management</li> <li>• Complete copies, including all schedules, of the most recently filed Federal income tax returns for the applicant business; an explanation if not available</li> <li>• Personal Financial Statement (SBA Form 413) completed, signed, and dated by the applicant, each principal owning 20 percent or more of the applicant business, and each general partner or managing member</li> <li>• Schedule of Liabilities listing all fixed debts (SBA Form 2202 may be used)</li> </ul>
<p><b>Basic Economic Injury Disaster Loan Info</b> Program description, requirements, eligibility check</p>	<p>Benefits.gov</p>	<p><a href="https://www.benefits.gov/benefit/1504">https://www.benefits.gov/benefit/1504</a></p>
<p><b>Small Business Guidance &amp; Loan Resources</b> Info</p>	<p>SBA</p>	<p><a href="http://www.sba.gov/coronavirus">www.sba.gov/coronavirus</a></p>
<p><b>Small Business COVID-19 Relief Program –</b> Invest Illinois</p>	<p>Illinois Treasurer Office</p>	<p><a href="https://illinoistreasurer.gov/Invest_in_Illinois/Small_Business_COVID-19_Relief_Program">https://illinoistreasurer.gov/Invest_in_Illinois/Small_Business_COVID-19_Relief_Program</a></p>
<p><b>*SBA Bridge Loans up to \$25K</b></p>	<p>SBA</p>	<p>SB should contact their current SBA lender to see if they offer either SBA Bridge Loan or their own product</p>



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<p><b>*SBA (7a) Borrowers</b></p>	<p>SBA</p>	<ul style="list-style-type: none"> <li>• Deferrals are available to all SBA Borrowers not already in default/liquidation status.</li> <li>• Lenders have the unilateral Authority to defer up to six consecutive months payments for loans not sold on the secondary market or up to three months for those that are sold.</li> <li>• If a sold loan requires more than three months deferment, you need only request approval from the Investor through the Fiscal Transfer Agent (Colson), <a href="mailto:info@colsonservices.com">info@colsonservices.com</a></li> <li>• <a href="#">SBA Information Notice</a></li> </ul>
<p><b>*SBA 504/CDC Borrowers</b></p>	<p>SBA</p>	<p>SB with SBA 504 loans should contact their CDC to discuss payment deferral options, eligibility and monthly deadlines.</p> <p>Prior to granting approval, CDC must obtain, review and analyze:</p> <ul style="list-style-type: none"> <li>· Statement from the Borrower outlining the reason(s) for its cash flow problem,</li> <li>· Current financial statement, preferably on SBA Form 770</li> <li>· Borrower's last year-end financial statement and If the Borrower has any affiliates, a current consolidated financial statement</li> <li>· Business Federal Income Tax Returns</li> <li>· Personal Federal Income Tax Returns</li> </ul>
<p><b>New SBA 7(a) Loans</b></p>	<p>Pending</p>	
<p><b>Illinois COVID-19 Emergency Small Business Assistance Initiatives</b></p>	<p>State of Illinois, Illinois DCEO</p>	<p><a href="https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx">https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx</a></p>
<p><b>Facebook Grants</b> Facebook has announced they will be providing \$100 million in cash grants or advertising to small businesses.</p>	<p>Rhonda Abrams, The Planning Shop</p>	<p>For more information go to <a href="https://www.facebook.com/business/boost/grants">www.facebook.com/business/boost/grants</a> ; Applications accepted beginning March 31<sup>st</sup></p>



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<p><b>Kiva Loans</b> The nonprofit organization Kiva provides 0% interest loans to small businesses worldwide. They are expanding eligibility and the amount of loans provided during this crisis.</p>	<p>Rhonda Abrams, The Planning Shop</p>	<p>For more information, go to <a href="https://www.kiva.org/blog/support-local-businesses-during-the-coronavirus-pandemic">https://www.kiva.org/blog/support-local-businesses-during-the-coronavirus-pandemic</a></p>
<p><b>Quickbooks/GoFundMe Small Business Relief Initiative</b> QuickBooks is committing up to \$1 million through a fund and employee-directed contributions while also seeking donations from other large partners. If you're a small business impacted by COVID-19 or want to help a local business, you can start a GoFundMe fundraiser.</p>	<p>3/24/20 Intuit Email Blast</p>	<ol style="list-style-type: none"> <li>1. Visit <a href="#">Small Business Help</a> to start your free GoFundMe page.</li> <li>2. Share your fundraiser with your community, using #SmallBizRelief to spread the word.</li> <li>3. Learn more about how the Small Business Relief Initiative will support these fundraisers, boosting contributions from your supporters.</li> </ol>
<p><b>Families First Coronavirus Response Act</b> <i>(aka "Paid Sick Leave")</i></p>	<p>Legislation Passed 03/18/2020 Effective 04/02/2020</p>	<p>3/24/20 The enrolled bill: <a href="https://www.govinfo.gov/content/pkg/BILLS-116hr6201enr/pdf/BILLS-116hr6201enr.pdf">https://www.govinfo.gov/content/pkg/BILLS-116hr6201enr/pdf/BILLS-116hr6201enr.pdf</a> Key small business issues addressed 3/23/2020 by the Treasury Department: <a href="https://home.treasury.gov/news/press-releases/sm952">https://home.treasury.gov/news/press-releases/sm952</a> Emergency Sick Leave, Emergency Family Leave and Employer Tax Credits are the major areas addressed. DOL has not operationalized directions for compliance or exemptions for small business, but they have updated the following as of 3/24/2020 <a href="https://www.dol.gov/agencies/whd/pandemic/ffcra-employee-paid-leave">https://www.dol.gov/agencies/whd/pandemic/ffcra-employee-paid-leave</a>.</p>
<p><b>Chicago Small Business Resiliency Fund</b></p>	<p>City of Chicago</p>	<p>\$100 million fund will provide "targeted, low-interest loans to severely impacted small businesses to provide much needed cash flow relief for neighborhood entrepreneurs. (begins March 31, 2020) <a href="https://www.surveymonkey.com/r/COVID19Chicago">https://www.surveymonkey.com/r/COVID19Chicago</a></p>



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<p><b>Comprehensive List of Agency Links for Businesses</b> <b>(Ctrl+Click to follow links)</b></p>	<p>U.S. White House March 24, 2020</p>	<ul style="list-style-type: none"><li>• <a href="#">Interim Guidance for Businesses and Employers</a></li><li>• <a href="#">Information for Communities, Schools, and Businesses</a></li><li>• <a href="#">Environmental Cleaning and Disinfection Recommendations – Community Facilities</a></li><li>• SBA: <a href="#">COVID-19 Resources</a></li><li>• SBA: <a href="#">Local Assistance Finder</a></li><li>• SBA: <a href="#">Economic Injury Disaster Loan Program</a></li><li>• DOL: <a href="#">Guidance for Preparing Workplaces for Coronavirus</a></li><li>• DOL: <a href="#">OSHA Resources for Workers and Employers on COVID-19</a></li><li>• DOL: <a href="#">Coronavirus Resource Guide</a></li><li>• DOL: <a href="#">American Job Center   Look for Work</a></li><li>• DOL: <a href="#">Unemployment State Specific Resource Finder</a></li><li>• DOL: <a href="#">Layoff Help   Worker Reemployment</a></li><li>• WHO: <a href="#">Get Your Workplace Ready for COVID-19</a></li><li>• CISA: <a href="#">Risk Management for COVID-19</a></li><li>• EPA: <a href="#">Disinfectants for Use Against COVID-19</a><ul style="list-style-type: none"><li>○ <a href="#">PDF</a></li></ul></li></ul>
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\*For small businesses with existing loans